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Livestock Weighted Average Report for 5/2/2021 - 5/8/2021

**LIVESTOCK SUMMARY**

	Current Week	Last Reported 4/26/2021	Last Year
<b>Total Receipts:</b>	3,896	6,881	4,701
<b>Feeder Cattle:</b>	1,944(49.9%)	4,246(61.7%)	1,410(30.0%)
<b>Slaughter Cattle:</b>	1,214(31.2%)	1,154(16.8%)	633(13.5%)
<b>Replacement Cattle:</b>	738(18.9%)	1,481(21.5%)	811(17.3%)

Compared to last week: Feeder steers were all too lightly tested to develop an accurate market trend, however lower undertones were noticed. Heifers under 550 lbs were too lightly tested to develop an accurate market trend, however sharply lower undertones were noticed. Heifers over 550 lbs sold mostly 3.00-9.00 lower. Quality this week was mixed from plain to attractive. Ranches in Eastern Montana are culling replacement heifers due to drought conditions and low water levels in reservoirs due to light snowfall this winter. Heifer quality this week was much more attractive than steer quality. Most of these offerings sold as feeder cattle and not as replacements. CME feeder cattle positions were lower again this week as high feed cost continue to put stress on the market. May feeder cattle settled Friday at 131.725, while the August settled at 144.275 which is 1.875 and 2.475 lower respectfully. Market activity was slow to moderate. Weigh up cows sold on mostly moderate demand for moderate to heavy offerings. Seasonally heavy supplies of cows are being marketed as drought conditions drive cows to market. Packers continue to show need for cows as they sent a large portion of them to immediate harvest this week. The cutter cow cutout continues to inch higher as we are entering the height of ground beef season. The weekly cutter cow cutout was 201.16 up 4.13 from last week. However, heavy supplies allowed packers to buy slaughter cows mostly lower this week. Slaughter cows sold mostly 2.00 -4.00 lower on boning and lean cows. Breaking cows sold steady to firm. Feeding cows sold mostly 1.00-2.00 lower. Packers continue to purchase large amounts of feeding cows as well. With high feed cost many private ranchers are mostly out of the market, but order buyers continue to search for and bid on cows that they think are bred. Slaughter bulls sold fully steady this week. Weigh up conditions were mixed this week. Young age cows suitable to feed or rebreed sold on moderate demand for moderate to heavy offerings. This class sold generally steady. Demand for rebreed type cattle was mostly good as quality was attractive. Feeding type cattle saw prices stabilize this week after several weeks of lower prices. Supply included: 50% Feeder Cattle (20% Steers, 73% Heifers, 6% Bulls); 31% Slaughter Cattle (87% Cows, 13% Bulls); 19% Replacement Cattle (87% Stock Cows, 9% Bred Cows, 2% Bred Heifers, 2% Cow-Calf Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 57%.

**FEEDER CATTLE**

**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	
6	425	425	187.00	187.00	
12	459-460	460	182.00	182.00	
3	543	543	165.00	165.00	
15	513	513	190.00	190.00	Thin Fleshed
14	563	563	160.00-160.50	160.29	
39	609-646	629	150.00-164.00	153.20	
9	673-690	683	139.00-150.50	146.35	
23	717-732	727	134.50-136.00	135.01	
3	700	700	150.00	150.00	Thin Fleshed
18	761-768	765	132.00-138.00	134.99	



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5	822	822	120.50	120.50	
5	918	918	114.00	114.00	Fleshy

**STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	335	335	180.00	180.00	
23	468-495	484	161.00-175.00	166.38	
18	505-523	521	151.00-167.50	153.21	
2	555-580	568	160.00	160.00	
2	600	600	148.00	148.00	
14	650	650	135.00	135.00	
3	810	810	117.00	117.00	

**STEERS - Medium and Large 2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	580	580	140.00	140.00	
55	650-657	652	121.00-125.00	123.90	

**STEERS - Medium 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	429	429	155.00	155.00	

**HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	463-479	473	146.00	146.00	
62	513-539	522	144.00-152.00	149.01	
107	554-595	570	146.50-156.00	149.20	
85	600-635	627	133.00-146.75	141.40	
29	652-675	670	131.00-139.50	136.90	
169	702-740	718	125.00-133.00	130.40	
102	758-795	764	120.00-124.00	123.43	
64	757	757	130.00	130.00	Fancy
10	807-811	810	111.00-118.00	113.09	
2	810	810	109.00	109.00	Full
5	895	895	108.00	108.00	

**HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	398	398	150.00	150.00	
18	427-448	435	135.00-150.00	146.94	
26	450-496	483	131.00-145.00	137.09	
18	516-525	520	145.00-148.00	146.10	



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48	558-586	580	130.00-142.00	138.61
31	600-645	629	130.00-137.50	135.52
63	653-663	662	132.75-133.50	132.84
1	710	710	122.00	122.00

**HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	473	473	135.00	135.00
18	550-587	556	120.00-132.00	122.11
19	713	713	112.00	112.00

**HEIFERS - Medium 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	518	518	134.00	134.00

**HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	324	324	146.00	146.00
18	376	376	147.50	147.50
33	425-449	434	145.00-147.00	146.41
4	489	489	149.00	149.00

**HEIFERS - Medium 2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	438	438	143.00	143.00
7	485	485	122.50	122.50
17	571	571	100.00	100.00
15	648	648	101.00	101.00

**BULLS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	902-925	912	106.00-109.00	108.13
5	955-960	959	100.00-105.50	101.10

**BULLS - Medium and Large 1 (Per Head / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	70	70	225.00-275.00	250.00

**BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	461-499	480	132.50-135.00	133.80
22	507-547	520	128.00-136.00	132.76



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10	555-596	584	128.00-137.00	130.57
12	651-688	662	115.00-124.00	118.64
4	708	708	117.00	117.00

**BULLS - Medium and Large 2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	426	426	138.00	138.00
5	492	492	130.00	130.00

**BULLS - Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	1125	1125	92.00-98.00	95.17

**BULLS - Medium 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	808	808	106.00	106.00

**SLAUGHTER CATTLE**

**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
30	1515-1955	1606	65.00-69.50	67.13	Average
9	1694-1865	1735	72.50-73.50	72.61	High
2	1548	1548	73.50	73.50	High Return to Feed
30	1475-1885	1613	61.00-66.50	63.51	Low

**COWS - Boner 80-85% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
55	1165-1620	1393	62.00-67.50	63.97	Average
149	1244-1646	1427	62.50-68.50	66.15	Average Return to Feed
4	1362-1445	1383	69.50	69.50	High
28	1253-1525	1404	67.00-73.50	71.23	High Return to Feed
88	1100-1795	1420	53.00-62.50	58.56	Low
39	1265-1665	1416	57.00-64.50	61.94	Low Return to Feed
4	1493	1493	53.00	53.00	Very Low

**COWS - Lean 85-90% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
101	1020-1395	1205	57.00-66.50	61.09	Average
3	805-930	875	61.00-63.00	62.02	Average Light Weight
90	1065-1295	1179	62.00-68.50	65.93	Average Return to Feed
6	1108-1163	1145	67.50-69.75	69.02	High
11	1165-1300	1214	68.50-72.00	70.26	High Return to Feed



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140	950-1370	1169	47.00-63.50	55.99	Low
11	755-995	919	50.00-58.00	53.31	Low Light Weight
124	1014-1335	1174	52.00-65.00	57.49	Low Return to Feed
2	1070-1080	1075	41.00-50.00	45.52	Very Low
3	745-858	820	43.00-48.50	46.84	Very Low Light Weight

**BULLS - 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
52	1465-2355	1794	83.00-92.50	87.25	Average
2	1125-1385	1255	84.00-88.00	85.79	Average Return to Feed
32	1680-2445	2019	90.00-102.00	95.14	High
37	1250-2000	1593	72.00-83.50	78.90	Low
1	1125	1125	65.00	65.00	Low Light Weight
19	1080-1375	1247	72.00-83.50	77.98	Low Return to Feed

**BULLS - 2-3 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1540	1540	79.00	79.00	Average

**REPLACEMENT CATTLE**

**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	309	718-1325	958	75.50-107.00	91.36	
<2	O	1	790	790	84.00	84.00	Thin Fleshed
2-4	O	207	750-1585	1087	61.00-96.00	77.42	
2-4	O	6	738-845	787	61.00-79.00	71.44	Thin Fleshed

**STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	5	885-940	929	84.00-86.00	84.38
2-4	O	1	1220	1220	62.00	62.00

**STOCK COWS - Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	23	890-1060	1022	81.00-85.00	81.15
2-4	O	4	1000	1000	65.00	65.00

**BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	5	1130-1321	1283	92.00-101.00	93.59

**BRED COWS - Medium and Large 1 (Per Head / Actual Wt)**



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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T3	13	1219-1432	1287	1000.00-1375.00	1155.27	
2-8	T2	14	1055	1055	850.00	850.00	
5-8	T3	13	1111-1259	1168	900.00-1200.00	1024.38	
>8	T3	10	1456-1518	1487	850.00-935.00	893.39	Broken Mouth

**BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	T3	12	987-1320	1043	1025.00-1050.00	1030.28	

**COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Family / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	O	4	1186	1186	800.00	800.00	Broken Mouth

**COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>5	O	7	1100-1520	1326	1085.00-1150.00	1100.98	

**BULLS - Medium and Large 1 (Per Head / Actual Wt)**

<u>Age</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	6	1040-1240	1110	1600.00-2100.00	1810.13	
2-4	1	1790	1790	1900.00	1900.00	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.