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Livestock Weighted Average Report for 11/24/2021 - Final

AUCTION

| | This Week | Last Reported 11/17/2021 | Last Year |
|----------------------------|------------|-----------------------------|--------------|
| Total Receipts: | 1,471 | 2,419 | 1,809 |
| Feeder Cattle: | 568(38.6%) | 548(22.7%) | 519(28.7%) |
| Slaughter Cattle: | 620(42.1%) | 1,085(44.9%) | 1,008(55.7%) |
| Replacement Cattle: | 283(19.2%) | 786(32.5%) | 282(15.6%) |

Special Note: *Weaned calves are left untagged*

Compared to last week: Feeder cattle were all too lightly tested either this week or last week to develop an accurate market trend, however higher undertones were noted and sharply higher undertones noted at times. Quality this week was mixed from average to attractive. Demand was mostly good to very good. CME positions continue to climb higher. Demand for grass type calves was very good as the August board has pushed into the upper 170's in days. Market activity was mostly active this week. Weigh up cows sold on mostly light to moderate demand for moderate offerings. Demand for slaughter cows was stronger this sale as packers pushed to buy for the rest of the holiday break. Very few sales are occurring late in the week due to the holiday. Slaughter cows sold steady to 1.00 higher on all classes. Packers were less interested in buying high quality feeding cows as they would have to sit in the yards for the rest of the week due to the holiday. Demand for feeding cows was lighter, however quality was mostly plain to average with very few high quality cows on offer. Feeding cows sold generally steady. Slaughter bulls sold 1.00-3.00 higher in a narrow comparison. Young age cows suitable to feed or rebreed sold mostly steady to weak. Supply included: 39% Feeder Cattle (52% Steers, 45% Heifers, 3% Bulls); 42% Slaughter Cattle (94% Cows, 6% Bulls); 19% Replacement Cattle (75% Stock Cows, 25% Bred Cows). Feeder cattle supply over 600 lbs was 16%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

| Head | Wt Range | Avg Wt | Price Range | Avg Price | |
|------|----------|--------|---------------|-----------|----------|
| 32 | 415-422 | 421 | 201.00-203.00 | 202.82 | |
| 26 | 404-435 | 417 | 188.00-210.00 | 198.78 | Unweaned |
| 19 | 481 | 481 | 190.00 | 190.00 | Unweaned |
| 41 | 507-544 | 514 | 178.50-184.00 | 182.86 | |
| 7 | 506-523 | 511 | 184.00-193.00 | 190.37 | Unweaned |
| 29 | 553-590 | 585 | 175.50-178.00 | 175.83 | |
| 6 | 606-623 | 612 | 163.00-166.00 | 164.98 | Unweaned |
| 2 | 660 | 660 | 150.00 | 150.00 | Unweaned |

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price | |
|------|----------|--------|-------------|-----------|----------|
| 5 | 249 | 249 | 190.00 | 190.00 | Unweaned |
| 3 | 338 | 338 | 205.00 | 205.00 | |
| 7 | 403-445 | 427 | 170.00 | 170.00 | |
| 2 | 540 | 540 | 149.00 | 149.00 | Unweaned |



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| | | | | | |
|---|---------|-----|---------------|--------|----------|
| 3 | 588 | 588 | 153.00 | 153.00 | |
| 9 | 604-640 | 616 | 139.00-147.00 | 141.77 | Unweaned |
| 9 | 714 | 714 | 136.00 | 136.00 | Unweaned |

STEERS - Medium 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--|
| 5 | 384 | 384 | 187.50 | 187.50 | |

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 6 | 320 | 320 | 170.00 | 170.00 | |
| 5 | 375 | 375 | 167.50 | 167.50 | Unweaned |
| 30 | 440-447 | 444 | 160.00-173.00 | 166.45 | |
| 11 | 439 | 439 | 161.00 | 161.00 | Unweaned |
| 21 | 471-485 | 472 | 154.00 | 154.00 | |
| 12 | 460-481 | 479 | 152.50-157.00 | 156.64 | Unweaned |
| 23 | 511-530 | 522 | 150.00-157.00 | 154.10 | Unweaned |
| 8 | 563-578 | 567 | 141.00 | 141.00 | Unweaned |
| 21 | 644 | 644 | 135.00 | 135.00 | |
| 4 | 620-638 | 634 | 136.00-138.00 | 136.49 | Unweaned |

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 3 | 525 | 525 | 139.00 | 139.00 | Unweaned |
| 3 | 897 | 897 | 130.00 | 130.00 | |

HEIFERS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--|
| 2 | 1018 | 1018 | 136.00 | 136.00 | |
| 1 | 1100 | 1100 | 129.00 | 129.00 | |

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--|
| 2 | 1045 | 1045 | 117.00 | 117.00 | |
| 4 | 1059 | 1059 | 121.00 | 121.00 | |

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 12 | 355-388 | 361 | 157.50-162.50 | 158.40 | |
| 8 | 399 | 399 | 155.00 | 155.00 | Unweaned |

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

www.ams.usda.gov/lpgmn

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/1774>



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| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 6 | 568 | 568 | 137.50 | 137.50 | Unweaned |

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 2 | 558 | 558 | 128.00 | 128.00 | Unweaned |

BULLS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--|
| 3 | 1180 | 1180 | 101.50 | 101.50 | |

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 2 | 1678 | 1678 | 63.00 | 63.00 | Average |
| 18 | 1275-1565 | 1508 | 60.00-66.50 | 62.73 | Average Return to Feed |
| 1 | 1895 | 1895 | 67.00 | 67.00 | High |
| 1 | 1830 | 1830 | 69.50 | 69.50 | High Return to Feed |
| 6 | 1561 | 1561 | 58.50 | 58.50 | Low |
| 1 | 1575 | 1575 | 55.00 | 55.00 | Low Return to Feed |

COWS - Boner 80-85% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 3 | 1330-1620 | 1510 | 50.00-56.00 | 53.17 | Average |
| 34 | 1326-1530 | 1419 | 50.00-59.00 | 53.78 | Average Return to Feed |
| 1 | 1415 | 1415 | 62.00 | 62.00 | High Return to Feed |
| 39 | 1320-1530 | 1404 | 40.00-46.00 | 42.86 | Low |
| 55 | 1260-1580 | 1377 | 43.00-49.00 | 46.72 | Low Return to Feed |
| 7 | 1340-1545 | 1435 | 36.00-39.00 | 37.30 | Very Low |

COWS - Lean 85-90% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|-------------------------|
| 21 | 1317-1378 | 1332 | 45.50 | 45.50 | Average |
| 36 | 1185-1290 | 1273 | 46.00-52.00 | 49.66 | Average Return to Feed |
| 12 | 1140-1236 | 1180 | 56.00-59.00 | 57.13 | High Return to Feed |
| 84 | 1025-1385 | 1211 | 35.00-44.50 | 39.91 | Low |
| 1 | 945 | 945 | 37.00 | 37.00 | Low Light Weight |
| 149 | 963-1310 | 1186 | 35.00-44.50 | 39.99 | Low Return to Feed |
| 16 | 1163-1335 | 1205 | 27.00-35.00 | 33.12 | Very Low |
| 3 | 810-915 | 845 | 27.50-33.00 | 31.01 | Very Low Light Weight |
| 5 | 1053-1172 | 1124 | 32.00-35.00 | 33.88 | Very Low Return to Feed |



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BULLS - 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 13 | 1515-1935 | 1811 | 78.00-87.50 | 82.76 | Average |
| 6 | 1428-1750 | 1507 | 77.50-83.00 | 81.69 | Average Return to Feed |
| 5 | 1900-2075 | 1993 | 89.00-92.00 | 90.62 | High |
| 8 | 1410-1995 | 1662 | 71.00-77.00 | 73.59 | Low |
| 2 | 1080-1395 | 1238 | 62.00-75.00 | 67.67 | Low Return to Feed |

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|--------------|
| <2 | O | 112 | 755-1345 | 925 | 62.00-111.00 | 97.14 | |
| <2 | O | 6 | 743-880 | 778 | 80.00-85.00 | 83.10 | Thin Fleshed |
| 2-4 | O | 34 | 830-1269 | 1114 | 55.00-79.00 | 68.26 | |
| 2-4 | O | 5 | 805-1180 | 1105 | 49.00-60.00 | 50.60 | Thin Fleshed |

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 1 | 1200 | 1200 | 54.00 | 54.00 |

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| 2-4 | T1 | 5 | 1084 | 1084 | 1085.00 | 1085.00 |
| 2-4 | T2 | 4 | 1145 | 1145 | 1200.00 | 1200.00 |

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|-------------------|
| 2-4 | T1 | 7 | 1007-1425 | 1067 | 800.00-1000.00 | 838.17 | |
| 2-4 | T1 | 15 | 1085 | 1085 | 1150.00 | 1150.00 | Non-Legible Bangs |
| >5 | T2 | 5 | 1300 | 1300 | 810.00 | 810.00 | |
| >8 | T2 | 5 | 1434 | 1434 | 775.00 | 775.00 | Broken Mouth |

BRED COWS - Medium 1 (Per Head / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| 2-4 | T1 | 11 | 999 | 999 | 800.00 | 800.00 |



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; 1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.