



Butter - West U.S.

Agricultural Marketing Service
Dairy Market News

Report 5

January 31, 2024

MMN Slug ID 1091 / Slug Name: MD_DA440

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Although cream volumes are noted as slightly tighter in a few parts of the West region, spot loads are readily available for purchasers. Manufacturers relay steady to stronger butter production schedules. Many butter producers are working to build additional inventories for Q2. Some stakeholders note unsalted bulk butter loads are tighter. However, both salted and unsalted loads are available to meet most spot buyer needs. Retail butter demand is strong. Stakeholders indicate transportation difficulties and power outages in the northwest are minimal compared to recent weeks, helping to improve food service demand. Distributors indicate, aside from Canadian purchasers, export demand is moderate to lighter. Market tones are bullish. The CME butter price for Wednesday, January 31, is \$2.7650, which is 18.75 cents higher than the price last Wednesday.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB:	+0.0100 - +0.0300
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Information for the period January 29 - February 2, 2024, issued weekly

Published by:

Dairy Market News - Madison, WI
ANDREW MATTHEIS, 608-422-8590
Email: andrew.mattheis@usda.gov

Additional Dairy Market News Information:

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