



Butter - Central U.S.

Agricultural Marketing Service
Dairy Market News

Report 5

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Butter makers relay a widely available cream supply throughout the region. Upper Midwestern butter processors suggest bids at multiples at and around 1.15 will keep their churns full. Farther south, loads are moving into butter plants at multiples ranging from .90 to 1.10. Contacts expect cream availability to maintain a similar pattern through February. Butter demand is holding steady, but expectations are more bullish than bearish regarding late-winter and early-spring demand. Contacts expect milkfat components to settle and then decrease, seasonally. Despite strong churning and ample cream, butter availability is currently somewhat limited, particularly for 82 percent unsalted loads. Butter makers were more selective in churning activity during fall 2023, when butter market prices peaked, as they were expecting price drops and did not want to be holding inventories when the inevitable happened. That is a factor in what has kept butter market tones on a steady to bullish run since then.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB:

+0.0300 - +0.0500

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